




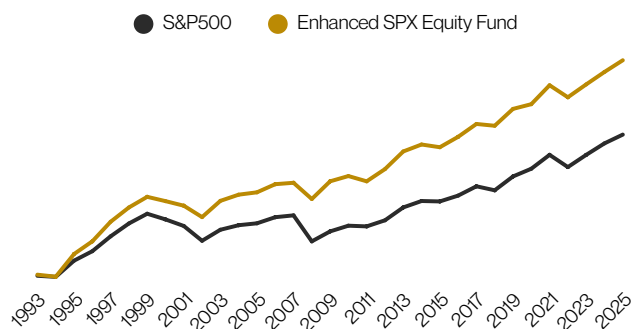
## FUND OBJECTIVE

The Enhanced SPX Equity Fund is a systematic equity strategy focused on generating enhanced long-term returns through leveraged S&P 500 exposure combined with volatility hedging and systematic option premium harvesting. The strategy is designed to participate in long-term equity market appreciation while aiming to reduce downside volatility and improve risk-adjusted returns relative to traditional passive index investing.

## INVESTMENT APPROACH

<div style="text-align: center; margin-bottom: 10px;"> <span style="font-size: 24px; font-weight: bold; border: 1px solid black; border-radius: 50%; padding: 2px 8px;">1</span> </div> <p><b>INDEX EXPOSURE</b></p>  <p>Core exposure to the S&amp;P500 via ETFs and futures. Dynamic leverage management based on trend and regime indicators.</p>	<div style="text-align: center; margin-bottom: 10px;"> <span style="font-size: 24px; font-weight: bold; border: 1px solid black; border-radius: 50%; padding: 2px 8px;">2</span> </div> <p><b>VOLATILITY HEDGE</b></p>  <p>Long-dated options provide protection during periods of elevated volatility while preserving upside participation.</p>	<div style="text-align: center; margin-bottom: 10px;"> <span style="font-size: 24px; font-weight: bold; border: 1px solid black; border-radius: 50%; padding: 2px 8px;">3</span> </div> <p><b>PREMIUM INCOME</b></p>  <p>Systematic writing of short-dated options to generate recurring income, improving total return potential and carry.</p>
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## PERFORMANCE (BACKTEST 1993-2025)



### CUMULATIVE PERFORMANCE (1993-2025)

Enhanced SPX Equity Fund	5370%
S&P500 Index	1386%
<b>Outperformance</b>	<b>3984%</b>

### ANNUALIZED PERFORMANCE (1993-2025)

Enhanced SPX Equity Fund	12,8%
S&P500 Index	8,3%
<b>Outperformance</b>	<b>1,54x</b>

## RISK & RETURN METRICS (BACKTEST 1993-2025)

	Enhanced SPX Equity Fund	S&P500 Index	Outperformance
Annualized Return (p.a.)	<b>12,80%</b>	<b>8,30%</b>	<b>1,54x</b>
Annualized Volatility (p.a.)	<b>19,87%</b>	<b>16,93%</b>	-
Downside Deviation (p.a.)	<b>7,10%</b>	<b>9,00%</b>	-
Sharpe Ratio (Rf = 0%)	<b>0,73</b>	<b>0,57</b>	<b>1,28x</b>
Sortino Ratio (MAR = 0%)	<b>1,71</b>	<b>0,81</b>	<b>2,11x</b>

## MONTHLY PERFORMANCE TABLE Based on audited personal accounts and fund performance since 1 May 2025, before fees.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	+0,64%	+2,71%	+3,69%	-5,99%	+9,04%	+6,36%	+1,01%	+5,12%	+2,95%	-1,89%	+4,52%	-2,63%	<b>+27,55%</b>
2025	+3,76%	-4,55%	-6,56%	+8,22%	+5,96%	+7,98%	+2,64%	+2,06%	+5,75%	+4,45%	+0,11%	-0,82%	<b>+31,64%</b>
2026	+2,55%	-1,30%	-7,96%	+7,44%	+8,57%								<b>+8,67%</b>

## FUND DETAILS

### TERMS & CONDITIONS

<b>Domicile</b>	The Netherlands
<b>Fund Structure</b>	Mutual Fund
<b>Currency</b>	USD
<b>AUM</b>	\$8.7 mln
<b>Inception Date</b>	01 May 2025
<b>Liquidity</b>	Monthly
<b>Strategy</b>	Long/Short Equity
<b>Management Fee</b>	0%
<b>Performance Fee</b>	50% > Hurdle
<b>Hurdle</b>	S&P500
<b>Benchmark</b>	S&P500
<b>High Water Mark</b>	Yes
<b>Minimum Investment</b>	€100.000
<b>Benchmark</b>	S&P500

### KEY FEATURES

- Leveraged exposure to the S&P500
- Rules-based deleveraging
- Long volatility protection
- Systematic option premium generation
- Maximum leverage: 200% of total NAV
- Designed for all market environments

### MANAGERS & SERVICE PROVIDERS

<b>Investment Manager</b>	Enhanced Equity Fund B.V.
<b>Administrator</b>	AssetCare
<b>Custodian</b>	Interactive Brokers
<b>Auditor</b>	Board of Directors Stichting Enhanced Equity Fund B.V.

**IMPORTANT INFORMATION:** This document is provided for informational purposes only and does not constitute an offer or solicitation to invest in the Enhanced SPX Equity Fund. Past performance and backtested results are not indicative of future performance. All investments involve risk, including the possible loss of capital. The Fund may use leverage, futures, and options, which can increase volatility and risk exposure. The information contained herein is believed to be reliable but is not guaranteed as to accuracy or completeness.